



Quicklet on Rich Dad, Poor Dad by Robert Kiyosaki (Book Review & Analysis)

Noelle Duncan

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Rich Dad, Poor Dad has sold over 26 million copies and has appeared on the best-seller lists in The Wall Street Journal, USA Today, Businessweek and The New York Times.

The book has been translated into 51 languages and won an Audie award in 2001. Apparently, everybody wants to be a rich dad. The enormous success of the book led Kiyosaki to turn Rich Dad, Poor Dad into a series. There are 11 other books in the series, including a few books geared for teens to teach financial intelligence at an early age. Kiyosaki cites the lack of financial education in schools as a major problem in North America.

This shortcoming in the American school system is part of what inspired him to write the Rich Dad series. Consider it the "How to Get Rich: 101" class you never got in grade school. The book has also inspired a series of "Rich Dad" workshops and financial coaching programs across the United States.

BOOK EXCERPT

From the Introduction by Noelle Duncan:

Rich Dad, Poor Dad: Is Poverty a Choice?

One of the central ideas in Rich Dad, Poor Dad is that people choose to be poor. That means that the 46.2 million people in the United States living in poverty choose to live that way every day. As you can imagine, this is a contentious claim.

There are some situations in which, perhaps, some people might choose to be poor – for instance, a young person from an upper-middle class background chooses to sell their art for a living rather than pursue a career in investment banking. However, this seems like less of a decision to be poor and more of a decision of how to spend one's time and energy.

It also seems to be more of a question of how society values labor differently (e.g. investment banking is seen as more important – and therefore more lucrative and rewarded – than creating art) than of whether or not we choose to be poor/rich. Author Robert Kiyosaki doesn't acknowledge that there could be larger systemic and societal reasons why some people are poor and others are not.

...To be continued!

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CHAPTER OUTLINE

Introduction

- + "Rich Dad, Poor Dad": Is Poverty a Choice?
- + Robert Kiyosaki, a Financial Guru Who Can Make You Rich
- + About "Rich Dad, Poor Dad"
- + Overall Summary for "Rich Dad, Poor Dad" by Robert Kiyosaki
- + ...and much more

Additional Reading

- + Related Online Content for "Rich Dad, Poor Dad" by Robert Kiyosaki
- + Trivia for "Rich Dad, Poor Dad" by Robert Kiyosaki

...plus much more!

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Margaret Coleman:

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Ray Ortiz:

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Cheryl Taylor:

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